



**PRIX
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**CLIMATE
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PRIZE**

Call for Solutions

INTRODUCTION

Climate Action Foundation (“**CAF**”) is pleased to invite teams from qualifying organizations in Canada to participate in its inaugural Climate Solutions Prize – Canada Prize (the “**Prize**”).

The primary goal of the Prize is to help solve the climate crisis by galvanizing scientists and researchers in Canada to develop breakthrough climate solutions. Selected teams will use awards from the Prize to further and, in due course, publish their research.

This Call for Solutions (“**Call**”), together with the Climate Solutions Prize – Terms and Conditions (the “**Terms and Conditions**”) and other applicable terms referenced herein or therein, govern the participation of qualifying teams in the Prize. Please review these documents carefully before registering for the Prize.

BY PARTICIPATING IN THE PRIZE, YOU AGREE TO BE BOUND BY THESE TERMS AND CONDITIONS, WHICH MAY BE MODIFIED BY CAF FROM TIME TO TIME AS DESCRIBED IN THE TERMS AND CONDITIONS. IF YOU DO NOT AGREE WITH THE TERMS AND CONDITIONS OR THE CALL, YOU MAY NOT PARTICIPATE IN THE PRIZE.

To contact CAF for further information about the Prize, please contact info@climatesolutionsprize.com.



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1. Objectives and Consequences of the Prize

- 1.1 Spurring increased funding and investment in innovation in Canada to solve the climate crisis through breakthrough solutions that will decrease carbon emissions and/or increase carbon sequestration.
- 1.2 Promoting the best ideas to speed the process of implementing the global and practical solutions that will most reduce climate change.
- 1.3 Positively impacting Canada's economy and global image by being a leading source of impactful solutions for the world's most pressing issue.

2. The Prize

The total funding for the Prize in 2025 is CAD \$400,000. From within that envelope, a CAD \$250,000 grant will be awarded to the first place Team and a CAD \$150,000 grant to the second place Team (each, an "**Award**"). The receipt of an Award is conditional upon full compliance with this Call and the Terms and Conditions, including, but not limited, the winning Team or Teams executing an award agreement with CAF that includes commitments to continue to advance and publish research on the solution (as more particularly described below and in the Terms and Conditions).

The winners of the Awards will be announced on June 18, 2025. Other important dates are set forth below.

3. Eligibility – Proposed Solution

- 3.1 To be eligible for consideration, the climate solution proposed by a Team must focus on one or more of the following areas:
 - (a) innovations to reduce greenhouse gas emissions (i.e., carbon dioxide (CO₂) and methane (CH₄));
 - (b) innovations to improve energy efficiency, renewable energy, and/or energy storage; and/or
 - (c) innovations to increase carbon sequestration, whether by forests or other natural systems or innovations in artificial carbon sequestration.



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3.2 In addition:

- (a) the solution's proof of concept must have been validated;
- (b) the solution must be in or entering its developmental stage; or
- (c) the solution must be on the verge of being ready for commercialization.

3.3 Each Team may only propose one climate solution. As more particularly described below, a Team will propose its solution in an initial application (each, a "**Initial Submission**"), and if it is selected to participate in a subsequent round of the Prize competition, in a detailed application together with a recorded video "pitch" (each, a "**Detailed Submission**"). After reviewing the Detailed Submissions, certain Teams will be selected to participate in interviews with the International Prize Jury. For purposes of this Call and the Terms and Conditions, the Initial Submission, Detailed Submission, and any interviews are collectively referred to as a "**Submission**" and the contents of a Submission as the "**Submission Materials**".

4. Eligibility - Teams

4.1 Awards will be made to Teams from Qualifying Organizations only. For purposes of this Call and the Terms and Conditions, "**Qualifying Organizations**" consist of Canada-based:

- (a) "qualified donees" as that term is defined in the (Canada) *Income Tax Act*, including universities and colleges;
- (b) non-profit research institutions; and
- (c) non-profit incubators legally affiliated with one or more of the foregoing organizations.

4.2 In order to participate in the Prize, a Qualifying Organization must register a team through the Climate Solutions Prize website [www.climatesolutionsprize.com] (the "**Website**") (each, a "**Team**") by March 7, 2025. For greater certainty, references in this Call or Terms and Conditions to a "Team" are to be construed as references to the Qualifying Organization (i.e., the legal entity) that the Team Leader (on his/her/their own behalf and on behalf of all other members of the applicable Team) registered the Team. A Qualifying Organization may register more than one Team, provided at least half of the members do not overlap with any other Team. If a



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Qualifying Organization registers a Team where more than half of the members overlap with another Team, the Team that registered first will be allowed to continue and the Team that registered second will be disqualified. The sole determinant of the time for the purposes of the Prize will be the official time-keeping device(s) used by CAF.

- 4.3 The Team registration must be completed by a “**Team Leader**” who: (a) is a resident of Canada and employed by or appointed at the Qualifying Organization; (b) has the authority and permission from the Qualifying Organization to participate in the Prize on behalf of the Qualifying Organization, as well as on behalf of all other members of the applicable Team; (c) has the authority to legally bind the Qualifying Organization to this Call, Terms and Conditions and any other required documentation contemplated in this Call and Terms and Conditions; and (d) is expected to be the individual leading the proposed research activities at the Qualifying Organization throughout the term of the award agreement. If a Team Leader ceases to meet the criteria described in subparagraphs (a), (b), and (c) at any time during the Prize competition (e.g., because they have moved to another institution), the Team will be provided with a reasonable opportunity to designate a new Team Leader who meets the foregoing criteria.
- 4.4 A Team may be comprised of experts and members who are not employed by or appointed at the Qualifying Organization that registered the Team, provided at least one (1) member of the Team (the Team Leader) is employed by or appointed at a Qualifying Organization and based in Canada.
- 4.5 As part of the registration process, the Qualifying Organization will need to disclose and obtain each Team Member’s consent to disclose the names, contact information and employers of each Team member. All Team members must (a) be above the age of majority, and (b) agree in writing to abide by this Call and Terms and Conditions in the form of acknowledgement made available by CAF (each, a “**Team Member Acknowledgement**”) as part of the registration process. Team Leaders will be responsible for ensuring that all Team members have agreed to and submitted the Team Member Acknowledgement and for communicating with and receiving communications from CAF.
- 4.6 Please review the Terms and Conditions for other details about Teams.



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5. Competition Phases

In accordance with the timelines herein, the Prize competition will take place in the following phases:

- 5.1 Eligible Teams will submit an Initial Submission through the Climate Solutions Prize Website that describes the proposed solution in English or French. The total length of the Initial Submission may not exceed 800 words. Each Initial Submission will include an abstract of the proposed climate solution that CAF can make public. In developing their Initial Submissions, Teams must consider the evaluation criteria set forth in section 6 (below) that will be used to evaluate their Submissions, in addition to ensuring that their Initial Submission complies with the Eligibility criteria set out at section 3 (above). The deadline for submitting Initial Submissions is March 7, 2025.
- 5.2 All valid Initial Submissions will be reviewed by a Scientific Evaluation Committee composed of experts nominated by CAF between March 7 – March 24, 2025. The Committee will determine the top 25 Initial Submissions based upon the criteria set forth in section 6 below. All Teams are advised to consider those criteria in developing their Submissions. All decisions made by the Committee regarding the top 25 Initial Submissions are not subject to review, challenge or appeal. In addition, you agree to accept the decisions of the Committee as final and binding as it relates to the Prize.
- 5.3 The odds of being selected as one of the top 25 Initial Submissions depend on the number and calibre (based on the judging criteria) of eligible Initial Submissions submitted and received by CAF.
- 5.4 The Teams that submitted the top 25 Initial Submissions will each be invited to submit a Detailed Submission, not exceeding ten (10) A4 pages, with Times New Roman or David 11 or 12 fonts and with 1.5 spacing, and a recorded video “pitch”. The Detailed Submissions must be submitted in English or French, and must include the following elements:
 - (a) a general description of the proposed solution that CAF can make public;
 - (b) a description of the working plan for the proposed research and development including:



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- (i) background information, including a description of the current situation and knowledge, applicable experience of the Team and its capacity to bring the project to implementation;
 - (ii) a description of the method and/or the technology;
 - (iii) a working plan and development schedules, minimum one (1) year and maximum three (3) years;
 - (iv) measuring tools for success, including specific estimates of annual tons of greenhouse gases either sequestered or removed from production with calculations of cost per ton related to other market solutions;
 - (v) the importance of development and innovation in the specific field and in general; and
 - (vi) budget details (in CAD) according to the working plan divided to years, description, with explanation of how the first place or second place Award would be spent;
 - (vii) a description of any initial development and early results, if any; and
 - (viii) financing from other sources, if any; and
- (c) a recorded video “pitch” of no more than five (5) minutes that CAF can make public.

The deadline for submitting Detailed Submissions is April 18, 2025.

- 5.5 An Enhanced Evaluation Committee, to be appointed by CAF, will review the Detailed Submissions against the evaluation criteria set forth in section 6 below. The Enhanced Evaluation Committee will determine the top 10 Submissions and will refer those Submissions to the International Prize Jury between April 18- May 9, 2025. All decisions made by the Enhanced Evaluation Committee regarding the top 10 Submissions are not subject to review, challenge or appeal. In addition, you agree to accept the decisions of the Committee as final and binding as it relates to the Prize.



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- 5.6 The odds of being selected as a top 10 Submission depend on the number and calibre (based on the judging criteria) of eligible Detailed Submissions submitted and received by CAF.
- 5.7 The International Prize Jury, comprised of a CAF representative, world-renowned scientists, and businesspeople in relevant fields (including renewable energy, carbon sequestration and venture capital), as determined and appointed by CAF, will then select two (2) Teams to receive an Award based upon the evaluation criteria set forth in section 6 below and their assessment of the virtual interviews described below. All decisions made by the International Prize Jury regarding the winning Team or Teams are not subject to review, challenge or appeal. In addition, you agree to accept the decisions of the International Prize Jury as final and binding as it relates to the Prize.
- 5.8 The odds of being selected to receive an Award depend on the number and calibre (based on the judging criteria) of eligible Submissions and virtual interviews submitted and received by CAF.
- 5.9 Before selecting the winning Teams, the remaining ten (10) Teams will be asked to take part in virtual interviews where they will have an allocated time frame to pitch their product or service to the International Prize Jury. CAF may make these interviews public, in whole or in part.

The winning Teams will be announced on June 18, 2025, and the Awards will be awarded at an award ceremony in Montreal, Canada (location TBD) that the winning Teams must attend as a condition of receiving an Award. Without limiting the foregoing, CAF, Cycle Momentum, and 2degrees, and any other Prize or related event partners, and each of their respective officers, directors, employees and agents (collectively, the “**Released Parties**”) will not be in any way responsible (and for greater certainty, are not obligated to offer any substitute Award) in the event that any part of the Prize, Award or award ceremony is delayed, postponed, re-scheduled or cancelled for any reason whatsoever (including, without limitation, due to illness or health risks, or any governmental or health authority orders, measures, directives or guidance in response to such illness or risks, such as, without limitation, those that may be implemented to mitigate COVID-19 transmission, or due to any other cause of any kind or nature whatsoever).

- 5.10 Please review the Terms and Conditions for other details about the Awards.



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6. Evaluation Criteria

The following criteria will be used by the Scientific Evaluation Committee, Enhanced Evaluation Committee, and International Prize Jury, in evaluating Submissions:

- 6.1 To be considered, all Submissions must conform with the requirements of this Call and the Terms and Conditions.
- 6.2 The Submissions will be judged and scored according to the following criteria:

Criteria	Breakdown of Scoring
Amount of expected impact, in terms of tons of greenhouse gases, with focus on ability to scale and deploy the solution in a timely manner	30%
Level of innovation and breakthrough	20%
The ability to develop and implement the solution in Canada	15%
The cost-effective ratio of the proposal to ensure affordability in implementation	15%
Ability to execute and meet project schedules and budgets	10%
The professionalism of the submission	10%
Total Scoring	100%

- 6.3 The chances of being selected depend upon the number of Teams and the calibre (based on the judging criteria) of the eligible Submissions that are submitted and received by CAF. In the event of tied scores for Submissions at any phase of the Prize, the Committee or Jury, as applicable, will be asked to vote again (by secret ballot) until the tie has been broken.

7. Funding Partners

Note: Additional partners/internal collaborators, including from industry and the private sector, may join this funding initiative over the coming year.



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7.1 **General**

In the event of any discrepancy or inconsistency between this Call, the Terms and Conditions and disclosures or other statements contained in any Prize-related materials, including, but not limited to: television, print or online advertising and/or any instructions or interpretations of these Terms and Conditions given by any representative of CAF; the Terms and Conditions shall prevail, govern and control to the fullest extent permitted by law. The invalidity or unenforceability of any provision of this Call or the Terms and Conditions shall not affect the validity or enforceability of any other provision. In the event that any provision is determined to be invalid or otherwise unenforceable or illegal, the Terms and Conditions and this Call shall otherwise remain in effect and shall be construed in accordance with the terms as if the invalid or illegal provision were not contained herein.

8. **Contact Us**

8.1 If you have comments or questions about the Prize, please send us an email at Info@climatesolutionsprize.com