



**PRIX
SOLUTIONS
CLIMATIQUES**

**CLIMATE
SOLUTIONS
PRIZE**

CLIMATE SOLUTIONS PRIZE 2025 CALL FOR INNOVATION EQUITY PRIZE FOR STARTUPS

The Prize

The prize of \$400,000 will be awarded to two (2) winners, in recognition of their innovative solutions that will help fight our climate crisis:

- \$150,000 will be awarded to a start-up at the pre-seed stage¹ in the form of an equity investment
- \$250,000 will be awarded to a start-up at the seed stage² in the form of an equity investment

¹ a company that raised \$750,000 or less from private investors in equity or semi-equity

² a company that raised more than \$750,000 from private investors in equity or semi-equity

As of the date of this Call, the Prize will be awarded on June 18, 2025.

Distribution of the prize

- Investments are contingent upon due diligence and approval by Cycle Momentum. Prizes will be provided in the form of investments through Cycle Momentum's Origo investment matching program, with terms based on an industry-standard convertible note. Please be aware that:
 - participation does not guarantee investment, and final decisions rest with Cycle Momentum following a due diligence process which will be completed in full following the award ceremony;
 - if the number of applications is insufficient for either of the stages (pre-seed et seed) Cycle Momentum reserves the right to allocate both investments for 2 startups in the stage that will have more applicants.



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OBJECTIVES AND IMPACT OF THE PRIZE

1. Positioning Quebec as a world leader in the fight against climate change.
2. Building the largest green technology festival in North America in Quebec.
3. Encourage future innovators to channel their ingenuity to find solutions to climate change by funding the largest prize in Quebec.
4. Provide a world-class platform for changemakers in the province to share best practices in the community.
5. Spur increased funding and investment in innovation in Quebec to solve the climate crisis through breakthrough solutions that will decrease carbon emissions and/or increase carbon sequestration.
6. Promote the best ideas to speed the process of implementing the global and practical solutions that will most reduce climate change.
7. Positively impact Quebec's economy and global image by being a leading source of impactful solutions for the world's most pressing issue.

WHY APPLY?

BENEFITS FOR PARTICIPATING COMPANIES

1. For each of the two finalists, an equity investment along with an introduction to potential co-investors
2. Visibility and exposure of your company and technology through the communication campaign of this competition and international coverage of the final event (if part of the finalists)
3. Opportunity to present your company and technology in front of an international jury comprised of renowned experts, business people, entrepreneurs and investors (if part of the finalists)



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SOLUTIONS / THEMES:

Innovative technologies aimed at decarbonizing the economy and reducing the environmental footprint, particularly in the following areas:

1. Renewable energy:
 - a. Renewable and 'green' energy generation
 - b. Smart grid decentralization and management
 - c. Energy storage and efficiency
 - d. CO2 capture and valorization
2. Urban tech:
 - a. Clean automotive
 - b. Sustainable logistics
 - c. Smart cities
 - d. Green building
 - e. Green construction (materials, methods, equipment)
 - f. Low-carbon buildings (operation, optimization)
3. Circular Economy/ Green Chemistry:
 - a. Sustainable management of natural resources (water, land, air)
 - b. Reusage & recycling
 - c. New materials
 - d. Biochemistry
4. Agtech and Foodtech
 - a. Vertical farming optimization
 - b. Decarbonization of farming processes



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- c. Biofertilizers
 - d. Alternative proteins
5. Industry 4.0
- a. Artificial intelligence
 - b. Sensors and IoT devices

ELIGIBILITY CRITERIA

- Need – the solution addresses a well-defined need.
- Technology – innovative breakthrough technology with potential commercial competitive advantage.
- Market – solution addressing significant and growing global markets; company has a well defined GTM strategy.
- Team – passionate and capable team that can lead the company through technological and commercial challenges in the company's journey to growth.
- Impact – Significant contribution to reaching net-zero goals.
- Maturity:
 - Technology ready for piloting or scaling up (TRLs 3-9)
 - Startup in the following stages: pre-seed, seed or Series A
- Applicants must be companies incorporated in Quebec and having a place of business in Quebec
- For the Seed stage category: a company that has raised more than \$750,000 in private equity or semi-equity



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EVALUATION CRITERIA FOR PRE-SEED STAGE STARTUPS

Criteria	Breakdown of Scoring
Potential impact, in terms of greenhouse gases reduction	30%
Level of innovation and breakthrough	30%
Quality of Founder team	30%
Professionalism of application	10%
Total Scoring	100%

EVALUATION CRITERIA FOR SEED STAGE STARTUPS

Criteria	Breakdown of Scoring
Potential impact, in terms of greenhouse gases reduction	30%
Level of innovation and breakthrough	15%
Quality of Founder team	15%
Business growth potential	30%
Professionalism of application	10%
Total Scoring	100%



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COMPETITION TIMELINE AND SELECTION PROCESS

- All qualifying Submissions will be reviewed by the Organizers.
- **Overarching timeline:**
 - Applications Open: January 30st to March 7th, 2025
 - Eligible companies must submit an initial submission in English or French through the Climate Solutions Prize Website. The submission should describe the company, its technology, current status, team and fundraising strategy, and must include a comprehensive pitch deck of 8 to 12 slides outlining the investment opportunity. A list of the items demanded on the pitch deck is available in the application form. Teams should consider the relevant evaluation criteria set forth when preparing their initial submissions and ensure they meet all Eligibility requirements outlined above.
 - Applications Reviewed: March 7th to April 1st, 2025 25 submissions are selected to move to the next round. Request for full proposal and video submission sent to selected companies. They have until April 22, 2025, to submit.
 - Applicants must submit a recorded video pitch no longer than 5 minutes that Cycle Momentum can make public.
 - Full application reviewed: April 22nd to May 13, 2025 10 submissions are selected to move to the next round
 - An Enhanced Evaluation Committee will review the Detailed Submissions against the evaluation criteria. The Enhanced Evaluation Committee will determine the top 10 Submissions and will refer those Submissions to the Prize Jury. All decisions made by the Enhanced Evaluation Committee regarding the top 10 Submissions are not subject



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to review, challenge, or appeal. In addition, you agree to accept the decisions of the Committee as final and binding as it relates to the Prize.

- Pitch workshop organized by Cycle Momentum: from May 13 to June 17
 - Selected companies will take part in a mandatory pitch workshop, during which they will work on their pitch and pitch deck. The exact time and duration of these workshops will depend on the companies and entrepreneurs.
- Jury interview: During the Climate Solutions Festival, on June 17. Before determining selecting the winning Team or Teams, the remaining ten (10) Teams will be asked to take part in onsite interviews where they will have an allocated time frame to pitch their product or service to the Prize Jury.
- Winner announced: June 18, 2025
 - Applicants will be invited to present their pitches to a live or Internet audience during the Quebec Climate Solutions Festival, either as part of individual events or a ceremony.