

CLIMATE SOLUTIONS PRIZE 2022 CALL FOR INNOVATION (STARTUPS)

The Prize

The total funding for the Prize in 2022 is CAD \$100,000, all awarded to the winning submission. The receipt of an Award is conditional upon full compliance with this Call and the Terms and Conditions, including, but not limited to the winning Team executing an award agreement.

As of the date of this Call, the Prize will be awarded on May 23, 2023.

Distribution of the prize

The prize will be awarded to the winning company following this schedule:

- 40% upon signing, 50% at 6-month mark, and 10% at 1-year mark.

OBJECTIVES AND CONSEQUENCES OF THE PRIZE

1. Positioning Quebec as a world leader in the fight against climate change
2. Building the largest green technology festival in North America in Quebec
3. Encourage future innovators to channel their ingenuity to find solutions to climate change by funding the largest prize in Quebec
4. Provide a world-class platform for changemakers in the province to share best practices in the community
5. Spur increased funding and investment in innovation in Quebec to solve the climate crisis through breakthrough solutions that will decrease carbon emissions and/or increase carbon sequestration.
6. Promote the best ideas to speed the process of implementing the global and practical solutions that will most reduce climate change.
7. Positively impact Quebec's economy and global image by being a leading source of impactful solutions for the world's most pressing issue.

WHY APPLY?

BENEFITS FOR PARTICIPATING COMPANIES

1. A prize of 100,000\$ CDN for the finalist
2. Visibility and exposure of your company and technology through the communication campaign of this competition and international coverage of the final event (if part of the finalists)
3. Opportunity to present your company and technology in front of an international jury comprised of renowned experts, business people, entrepreneurs and investors (if part of the finalists)

SOLUTION AREAS/THEMES:

Innovative technologies aimed at decarbonization of the economy and reduction of environmental footprint, including in the following domains:

1. Energy Decarbonization and Decentralization:
 - a. Renewable and 'green' energy generation
 - b. Smart grid decentralization and management
 - c. Energy storage and efficiency
2. Sustainable Mobility:
 - a. Clean automotive
 - b. Sustainable logistics
 - c. Smart cities
2. Sustainable Construction:
 - a. Green construction (materials, methods, equipment)
 - b. Low-carbon buildings (operation, optimization)
3. Circular Economy:
 - a. Sustainable management of natural resources (water, land, air)
 - b. Reusage & recycling
 - c. New materials

ELIGIBILITY CRITERIA

- Need – the solution addresses a well-defined need.
- Technology – innovative breakthrough technology with potential commercial competitive advantage.
- Market – solution addressing significant and growing global markets; company has a well defined GTM strategy.

- Team – passionate and capacitated team that can lead the company through technological and commercial challenges in the company's journey to growth.
- Impact – Significant contribution to reaching net-zero goals.
- Maturity:
 - Technology ready for piloting or scaling up (TRLs 4-9)
 - Startup in the following stages: pre-seed, seed or Series A
- Applicants must be companies incorporated in Quebec and having a place of business in Quebec

EVALUATION CRITERIA

Criteria	Breakdown of Scoring
Amount of expected impact, in terms of tons of greenhouse gases, with focus on ability to scale and deploy the solution in a timely manner	30%
Level of innovation and breakthrough	20%
The ability to develop and implement the solution in Quebec	15%
The cost-effective ratio of the proposal to ensure affordability in implementation	15%
Ability to execute and meet project schedules and budgets	10%
Professionalism of submission	10%
Total Scoring	100%

COMPETITION TIMELINE AND SELECTION PROCESS

- All qualifying Submissions will be reviewed by the Organizers.
- **Overarching timeline:**
 - Applications Open: Oct 17 to Jan 20, 2023
 - 5.1 Eligible Teams will submit an Initial Submission through the Climate Solutions [Prize Website](#) that

describes the proposed solution in English or French. The total length of the Initial Submission may not exceed 800 words. Each Initial Submission will include an abstract of the proposed climate solution that can be made public. In developing their Initial Submissions, Teams must consider the evaluation criteria set forth that will be used to evaluate their Submissions, in addition to ensuring that their Initial Submission complies with the Eligibility criteria set out above.

- Applications Reviewed: Jan 23 to Feb 6, 2023
 - 25 submissions are selected to move to the next round
- Request for full proposal and video submission sent to selected companies on Feb 7, 2023. They have until March 1, 2023, to submit.
 - Applicants must submit a recorded video pitch no longer than 5 minutes that Cycle Momentum can make public.
- Full application reviewed: March 1 to April 10, 2023
 - 10 submissions are selected to move to the next round
 - An Enhanced Evaluation Committee will review the Detailed Submissions against the evaluation criteria. The Enhanced Evaluation Committee will determine the top 10 Submissions and will refer those Submissions to the International Prize Jury. All decisions made by the Enhanced Evaluation Committee regarding the top 10 Submissions are not subject to review, challenge, or appeal. In addition, you agree to accept the decisions of the Committee as final and binding as it relates to the Prize.
- Interviews: March 15 to March 22, 2023
 - Before determining selecting the winning Team or Teams, the remaining ten (10) Teams will be asked to take part in virtual interviews where they will have an allocated time frame to pitch their product or service to the International Prize Jury. These interviews can be made public, in whole or in part.
- Shortlisted companies invited to Pitch Event: April 11, 2023
 - 10 companies are part of this shortlist
- Pitch workshop organized by Cycle Momentum: April 26 to May 10, 2023
 - Selected companies will take part in a mandatory pitch workshop, during which they will work on their pitch and pitch deck. The exact time and duration of these

workshops will depend on the companies and entrepreneurs.

- Winner announced: Mai 23 – May 24, 2023
- Applicants may be invited to present their pitches to a live or Internet audience during the review process and during the CSP Festival, either as part of individual events or a ceremony.